



## Closing the Homeownership Gap

Wednesday, June 2, 2021 9:30 – 11:15 a.m. | Forum to be broadcast live on Facebook, Twitter & YouTube

Our nation's history is littered with a pattern of legal barriers, unfair lending practices, and discriminatory actions that have served to deny Black families equal access to the wealth-building effect of owning a home and enjoying property appreciation. Federal, state, and local policies and lending practices have contributed, from Jim Crow era race-based zoning to redlining, to unequal housing benefits under the GI bill, to benefit programs that steer Blacks toward rental housing rather than ownership opportunities.

While these practices have been addressed legally over time, we live today with the impact of decades of their use. In fact, the Black and white homeownership gap of 30% remains as wide today as in 1968 when the Fair Housing Act passed and the national wealth gap remains a ratio of 10 to 1.

For low- and moderate-income families, homeownership is an economic foundation upon which financial futures are changed. According to the 2019 Survey of Consumer Finances, at the lowest income category, 92 percent of total homeowner net worth is tied to residential property value. Homeownership positively impacts educational achievement, health, civic participation, economic opportunity, and ultimately, generational wealth.

Addressing the wealth gap should start with closing the homeownership gap. Long before COVID-19, our region

struggled to produce enough affordable housing units to meet the need. Today, home sales are hampered by high prices, historically low supply, anemic levels of new affordable development, and insufficient down payment assistance.

What are the root causes of the supply issue? What are the capital needs of nonprofit and for-profit developers of affordable housing? Some local nonprofits are experiencing success in scaling up production. What can we learn from these models? What barriers need policy attention? What's happening on the national level on these issues?

Join our Forum moderator Bill Bolling on Wednesday, June 2, for our next Atlanta Regional Housing Forum as we answer these questions and more. Presenters will be announced soon!

Register Now at [www.AtlantaRegionalHousingForum.org](http://www.AtlantaRegionalHousingForum.org)

*The Atlanta Regional Housing Forum is planned by a committee of regional affordable housing stakeholders and presented by:*



### Coming in August and October...

Wednesday, August 4, 2021 - The Need for Zoning Reform

Wednesday, October 6, 2021 - City of Atlanta Mayoral Candidate Forum

The August Forum will be a virtual event. The October Forum virtual/in-person decision will be made in the future.

NOTE: IN 2021 THE HOUSING FORUM 2021 is moving from four quarterly to six bi-monthly events. Mark your calendars for these additional dates: June 2, August 4, October 6, and December 1. Until further notice, all Forums will take place virtually, from 9:30 a.m. – 11:15 a.m. We will continue to broadcast the forum live on YouTube, Facebook, and Twitter. There is no charge to view the Atlanta Regional Housing Forum. We ask attendees to consider making a gift to frontline responders like [Atlanta Community Food Bank](#) and the [COVID-19 Response and Recovery Fund of United Way of Greater Atlanta](#) and the [Community Foundation for Greater Atlanta](#).